

## Life Insurance Needs Worksheet

This worksheet will give you a general sense of how much life insurance you need to protect your family. If you need a more thorough analysis of your needs contact us at 713-320-6124 or van@advice4lifeinsurance.com

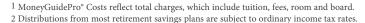
## Table A

Years Income Needed	Factor
10	8.8
15	12.4
20	15.4
25	18.1
30	20.4
35	22.4
40	24.1

Note: This table helps you determine net present value (NPV), the amount of capital required today to satisfy future income.

## Income

1.	Total annual income your family would need if you died today	
	What your family needs, before taxes, to maintain its current standard of living	
	(Typically between 60% - 75% of total income)	\$
2.	Annual income your family would receive from other sources	
	For example, spouse's earnings or a fixed pension. (Do not include income earned on your	
	assets, as it is addressed later in the calculation)	\$
3.	Income to be replaced	
	Subtract line 2 from line 1	\$
4.	Capital needed for income	
	Multiply line 3 by appropriate factor in Table A. Factor	\$
Ex	penses	
5.	Funeral and other final expenses	
	Typically the greater of \$15,000 or 4% of your estate	\$
6.	Mortgage and other outstanding debts	
	Include mortgage balance, credit card balance, car loans, etc.	\$
7.	Capital needed for college	
	(2019-2020 average 4-year cost: Private \$210,000; Public \$103,5601)	
	Child 1	
	Child 2 Total	
	Child 3	\$
8.	Total capital required	
Ο.	Add items 4, 5, 6 and 7	Ś
		Ş
	come	
9.	<b>Savings and investments:</b> Bank accounts, money market accounts, CDs, stocks, bonds, mutual funds, annuities, etc.	\$
10		\$
10.	<b>Retirement savings:</b> IRAs, 401(k)s, SEP plans, SIMPLE IRA plans, Keoghs, pension and profit sharing plans <sup>2</sup>	\$
11	Present amount of life insurance	<b>&gt;</b>
11.	Including group insurance as well as insurance purchased on your own	ċ
12	Total income producing assets	Ş
14.	Add lines 9, 10 and 11	¢
13.	Life insurance needed	¥ ———
	Subtract line 12 from line 8	\$





## Advice 4 Life Insurance

We Help You Protect Your Family
Advice4LifeInsurance.com